**Class Overview**

Instructor Name and Contact Information:

Thomas D. Hughes

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Subject Area and Catalog Number: ACCT 5450

Year and Term: 2014 spring

Class Title: Federal Taxation II

Level (Graduate or Undergraduate): graduate

Credit Type: 3.0 credits

Class Description (Use the SIS 400 characters from catalog description):

Analyzes of the federal income tax law and its application to corporations, shareholders, partnerships, partners, estates, and gift transactions. Prerequisite: ACCT 4450.

Required Text (Include ISBN, specific edition):

*South-Western Federal Taxation* – Comprehensive 2014 edition (37th edition)

Hoffman, Smith and Willis. South-Western College/ Cengage Learning Group.

ISBN-13: 978-1285178509

Learning Outcomes:

The objectives of this course are to provide an overview and explanation of the basic legal concepts and tax principles relative to corporations, partnerships, trusts and estates. Throughout the course, specific problems are worked to ensure a thorough understanding of the material presented in the text.

Assessment Components:

Regular attendance at all classes is expected. The student is responsible for all work, lectures, class assignments, changes in reading assignments and handouts missed during an absence. Class participation and timely submission of assignments will be considered for grading purposes.

Testing – there will be a mid-term and final exam.

Class participation 10%

Mid-term Exam 45%

Final exam 45%

Total 100%

Grading scale – the final grade will be computed as follows:

A – 90& above

B – 80 to 89 points

C – 70 to 79 points

D – 60 to 69 points

F – below 60 points

Delivery Mode Expectations (Classroom/Internet and Web-based classes, specify any live (synchronous) meetings, dates, times, and location of delivery):

This course is instructor-led, lecture format, face-to-face delivery mode. Class will meet weekly on Friday night at 6:30pm from January 31 to May 9. There will be no class on Friday, March 14 due to school holiday. Regular attendance at all classes is expected. Weekly homework assignments will be announced during class meeting.

Required Technical Resources and Technical Components: N/A