

Class Overview

General Class Information			
ACCT 5410	3 credit hours	Class Title:	Fraud Examination
Credit Type	<input checked="" type="checkbox"/> Credit <input type="checkbox"/> Undergraduate <input checked="" type="checkbox"/> Graduate <input type="checkbox"/> Non-credit	Delivery Method	<input checked="" type="checkbox"/> P (In-Person) <input type="checkbox"/> CI (Classroom Internet) <input type="checkbox"/> WB (Web-Based)

1. Class Description

Focuses on the principles and methodology of fraud detection and deterrence. Examines how and why occupational fraud is committed, how fraudulent conduct can be deterred, and how allegations of fraud should be investigated and resolved. Prerequisite: ACCT 3120, Intermediate Accounting II.

2. Learning Outcomes

Abilities:

- a. To recognize the action and intention elements of deception, actionable fraud, and non-actionable fraud and the categories of occupational fraud in the private, semi-public, and public sectors;
- b. To appreciate the problem of “economic man” — at various organizational levels — acting as a business and financial agent for others;
- c. To distinguish public companies’ earnings and cash management from their earnings and cash-flow manipulations within the context of financial reporting;
- d. To identify models of various securities frauds;
- e. To understand relationships between information, theories, arguments, and evidence, both direct and circumstantial, and to use the ‘vicarious approach’ to reconstruct single-instance and iterative fraud schemes and scenarios; and
- f. To develop and employ transaction analysis skills to identify ‘invisible’ or informal transactions that constitute various forms of ‘gift exchange.’

3. Assessment Components

a. Tests:		
Test 1		37.5%
Test 2		37.5%
b. Quiz or Quizzes		15.0%
c. Class Participation		<u>10.0%</u>
Total		100.0%

4. Required Texts (Edition, ISBN)

- a. Schilit, Howard and Jeremy Perfer. Financial Shenanigans: How to Detect Financial Gimmicks and Fraud in Financial Statements, 3rd Edition. Publisher: McGraw-Hill (2010). ISBN 978-0071703079
- b. Connaughton, Jeff. The Payoff: Why Wall Street Always Wins. Publisher: Prospecta Press (2012). ISBN 978-1935212966
- c. Prins, Nomi. All the Presidents' Bankers: The Hidden Alliances that Drive American Power. Publisher: Nation Books (2014). ISBN 978-1568587493

5. Required Additional Resources and Technical Components

None

6. Other Class Expectations (for Classroom / Internet and Web-Based (synchronous) meetings, dates, times, and delivery mode)

None