 **School of Continuing Instructor:** Noel Montesa, CPA

 **and Professional Studies Email:** nem6a@Virginia.edu

**ACCT 2020: Fundamentals of Accounting Part 2**

**Summer 2016**

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| **DATE** | **CHAPTER** | **ASSIGNMENTS (Connect)** |
| WK 1May 16, 2016 | Chapter 12Accounting for Partnerships | Homework: Exercise 12-1, 12-3, 12-4, 12-6, 12-7, 12-8, 12-9 |
| WK 2May 23, 2016 | Chapter 13Accounting for Corporations | Homework Exercise: 13-1, 13-2, 13-3, 13-4, 13-6, 13-7, 13-8, 13-9, 13-10, 13-12, 13-14 |
| WK 3May 30, 2016 | Chapter 14Long Term Liabilities | Homework Exercise: 14-1, 14-2, 14-4, 14-11, 14-12, 14-13, 14-14, 14-15, 14-16 |
| WK 4June 6, 2016 | Chapter 15Investments and International Operations**ONLINE QUIZ 1: Chp 12-14 due 6 pm** | Homework Exercise: 15-1, 15-2, 15-3, 15-5, 15-6, 15-7, 15-9, 15-10, 15-12 |
| WK5June 13, 2016 | Chapter 16Reporting the Statement of Cash Flows | Homework Exercise: 16-2, 16-3, 16-6, 16-8, 16-9, 16-13Problem 16-1A |
| WK6June 20, 2016 | Chapter 17Analysis of Financial Statements | Homework Exercise: 17-1, 17-8, 17-11, 17-12Problem 17-5A |
| WK7June 27, 2016 | Chapter 18Managerial Accounting Concepts**MID-TERM DUE Chapters 12-16** | Homework Exercise: 18-1, 18-3, 18-5, 18-8, 18-10, 18-11, 18-12 |
| WK8July 4, 2016 | Chapters 19 and 20Job order and Process Cost Accounting | Homework Exercise: 19-1, 19-3, 19-5, 19-6, 19-7: 20-1, 20-2, 20-5, 20-6, 20-7, 20-8, 20-9, 2010 |
| WK9July 11, 2016 | Chapter 21, Cost Volume Profit Analysis**ONLINE QUIZ 2: chp 17-19 due 6 pm** | Homework Exercise: 21-1, 21-2, 21-3, 21-7, 21-10 |
| WK10July 18, 2016 | Chapter 22Master Budgets and Planning | Homework Exercise: 22-3, 22-7, 22-8, 22-9, 22-11, 22-14 |
| WK11July 25, 2016 | Chapter 23Flexible Budget and Standard Cost | Homework Exercise: 23-2, 23-3, 23-4, 23-6 |
| WK12August 1, 2016 | Chapters 24 and 25Performance Measure and Responsibility AccountingCapital Budgeting and Managerial Decisions**ONLINE QUIZ 3: chp 20-23 due 6pm** | Homework Exercise: 24-1, 24-2, 24-5, 24-6, 24-7, 24-8, 24-10Homework Exercise: 25-1, 25-4, 25-7, 25-8, 25-9, 25-10, 25-11, 25-12 |
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| WK13August 7, 2016 | **FINAL EXAM DUE****NO SESSION**  |  |

**COURSE GRADING/ASSESSMENT:**

Homework completion (Using Connect): 9%

Online quizzes (Using Collab) 39%

Mid-Term and Final Exams 52%

 TOTAL: 100%

Required Text (or eBOOK available through Connect – same used in prerequisite course ACCT 2010):

Fundamental Accounting Principles, (chapter 12-25), 22th edition. Larson, Wild and Chiappetta (McGraw-Hill/Irwin, New York, NY).

**COURSE DESCRIPTION:** Continuation of ACCT 2010. Approximately one third of the course deals with additional financial accounting topics, emphasizing managerial considerations and financial analysis. Cost accumulation, allocation, and product cost methods are studied in a manufacturing setting. Matters such as evaluation of performance planning, cost behavior, and special decisions are emphasized. Prerequisite: ACCT 2010.

**Syllabus & Class Overview Template**

**Required Components**

**General Class Information**

Instructor Name and Contact Information: Noel Montesa, CPA

nem6a@virginia.edu

Subject Area and Catalog Number: ACCT 2020

Year and Term: Spring 2016 (online synchronous)

Class Title: Introductory Accounting II

Level: Undergraduate

Credit Type: 3.0 credits.

**Class Description:**

Continuation of ACCT 2010. Approximately one third of the course deals with additional financial accounting topics, emphasizing managerial considerations and financial analysis. Cost accumulation, allocation, and product cost methods are studied in a manufacturing setting. Matters such as evaluation of performance planning, cost behavior, and special decisions are emphasized. Prerequisite: ACCT 2010.

Required Text (ISBN 978-0-07-786227-5, 22nd edition):

 Fundamental Accounting Principles, (chapter 12-25), 22nd edition. Larson, Wild and Chiappetta (McGraw-Hill/Irwin, New York, NY).

**Learning Outcomes:**

This course will focus on external reporting requirements as well as internal reporting methods, cost accumulation and allocation methods, budgets and managerial making tools. Chapters 12 through 25 will be covered.

* Comprehend accounting for Partnerships and Corporations.
* Comprehend the use of Bonds for capitalization of the organization.
* Write up Cash Flow Statements and their impact on the financial statements.
* Comprehend job and process costing, analyze cost behaviors and formulate assessments based on prescribed metrics.
* Analyze and formulate budget and the use of flexible and standard budget.
* Comprehend the use of forecasting tools.
* Fully understand the time value of money.
* Calculate metrics such as IRR, payback rate and other metrics to assess business strategy and potential future outcome.
* Preparation to fully understand subject matters in Intermediate Accounting.

Delivery Mode Expectations (Classroom/Internet and Web-based classes, specify any live (synchronous) meetings, dates, times, and location of delivery). Class will meet on Monday nights from 6:30pm to 10:00 pm synchronous. Class Session start date: May 16 , and end date August 1, 2016. Final exam due August 7.

Required Technical Resources and Technical Components:

(Recommended, not required additional resources) Fundamental Accounting Principles, student study guide.

 Textbook Website – [www.mhhe.com/wildfap21e](http://www.mhhe.com/wildfap21e)

**Class Specific Information**

Class Instruction and Activities:

 This class will meet once a week on Monday nights Online using Collab. Class attendance is required.

Class Requirements:

 Prior to each class, students are expected to have completed the assigned reading. Lecture templates (available in UVA Collab) will be available to you at each class to supplement your notes and allow for a more engaging lecture. Partial assigned problems will be reviewed in the following session. Since this class is quantitative in nature, preparation is always important. Also, lectures may not cover every topic in detail.

**Evaluation Standards and Assessments:**

There will be 3 quizzes and 2 exams. Your final grade will be computed based on the following:

 Three quizzes (13 points each) 39 points

 Two exams (26 points each) 52 points

 Participation (online) 9 points

 Total 100 points

 9 percent of your grade is based on homework completion and quality of participation. Participation involves responding to questions, and responding to requests for recommended solutions to exercises and problems. Your answers do not have to be correct however, they should indicate that you are paying attention, have read the material, and have made an attempt to do the exercises and problems. You are encouraged to ask questions on any material that you do not understand and/or for which you desire additional information. Your participation is not intended to put you “on the spot” or place you in an embarrassing position. The only purpose is to assist you learning in a respectful and courteous fashion.

Communication & Student Response Time:

Assignments:

 See class schedule for weekly homework assignments.

Resources:

 Required textbook. Handouts related to the week’s session will be provided in class. Solutions for assigned homework are provided directly to the student by email.

**Connect Online**

**What You Need**

You will be required to have materials from McGraw-Hill Education which include the textbook content and Connect (which includes LearnSmart, your adaptive online study tool, and SmartBook, your adaptive ebook).

**Where to Get It**

* **Bookstore**: Your bookstore has a package which includes the print book and the Connect online access code (you will need this code to access the online study modules and materials). To register, follow the steps below.
* **Online - All DIGITAL:** You can purchase Connect (no print book, but includes the complete ebook and access to all course content) directly from the course website. To register, follow the steps below.

**How to Register for Connect Via Blackboard**

1. To get started, click the first Connect assignment in your Blackboard course.
2. Click the “**Register Now**” Button.
3. Enter your email address.
	1. If you already have a McGraw-Hill account you will be prompted for your password.
	2. If you do not have a McGraw-Hill account you will be asked to create one.
4. To access Connect (see example):
	1. If you already have a registration code (for example, included in the print package from the bookstore), enter it in the **“Have a registration code?”** section.
	2. If you do not have an access code, select “**Buy Online**” (valid credit card required).
	3. If you wish to purchase at a later time, you may begin a 14-day **Courtesy Access** period at this time. You will be prompted to upgrade to full Connect access before your courtesy access period expires. You **must** purchase full Connect access in order to maintain access to your course assignments and materials
5. Complete the registration form, and click “**Submit**”



**FAQs & Tutorials**



Visit the Connect Student Success Academy for online FAQs and tutorials:

<http://www.connectstudentsuccess.com/>

**Technical Support**

If you need Technical Support (forgotten password, wrong code, etc.)

please contact the McGraw-Hill Education **Customer Experience Group (CXG)** at:

**(800) 331-5094**

[**www.mhhe.com/support**](file:///%5C%5CUSNYC1-FIL001.mhe.mhc%5CUsers1%5Ceileen_deleon%5CDocuments%5CSMI%20on%20Spark%5CConnect%5CNEW%20Connect%5CImplementation%20docs%5Cwww.mhhe.com%5Csupport)

*(Please be sure to get your case number for future reference if you call the CXG line.)*