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**Syllabus/Class Overview Template**

**Required Components**

**General Class Information**

Instructor Name and Contact Information: Noel Montesa, CPA

[nem6a@virginia.edu](mailto:nem6a@virginia.edu)

Subject Area and Catalog Number: ACCT 2020

Term: Summer 2017 (online synchronous) Monday, May 15 – July 31, 2017 6:30pm – 9:45 pm

Class Title: Introductory Accounting II

Level: Undergraduate

Credit Type: 3.0 credits.

**Class Description:**

Continuation of ACCT 2010. Approximately one third of the course deals with additional financial accounting topics, emphasizing managerial considerations and financial analysis. Cost accumulation, allocation, and product cost methods are studied in a manufacturing setting. Matters such as evaluation of performance planning, cost behavior, and special decisions are emphasized. Prerequisite: ACCT 2010.

Required Text (ISBN 97812595365359, 23rd edition):

Fundamental Accounting Principles, (chapter 12-25), 23nd edition. Wild, Shaw and Chiappetta (McGraw-Hill/Irwin, New York, NY).

**Learning Outcomes:**

This course will focus on external reporting requirements as well as internal reporting methods, cost accumulation and allocation methods, budgets and managerial making tools. Chapters 12 through 25 will be covered.

* Comprehend accounting for Partnerships and Corporations.
* Comprehend the use of Bonds for capitalization of the organization.
* Write up Cash Flow Statements and their impact on the financial statements.
* Comprehend job and process costing, analyze cost behaviors and formulate assessments based on prescribed metrics.
* Analyze and formulate budget and the use of flexible and standard budget.
* Comprehend the use of forecasting tools.
* Fully understand the time value of money.
* Calculate metrics such as IRR, payback rate and other metrics to assess business strategy and potential future outcome.
* Preparation to fully understand subject matters in Intermediate Accounting.

Delivery Mode Expectations (Classroom/Internet and Web-based classes, specify any live (synchronous) meetings, dates, times, and location of delivery). Class will meet on Monday nights from 6:30pm to 9:45pm synchronous. Class start date May 15 – July 31, 2017.

Required Technical Resources and Technical Components:

(Recommended, not required additional resources) Fundamental Accounting Principles, student study guide.

Textbook Website – [www.mhhe.com/wildfap21e](http://www.mhhe.com/wildfap21e)

**Class Specific Information**

Class Instruction and Activities:

This class will meet once a week on Tuesday nights Online using Collab. Class attendance is required.

Class Requirements: Prior to each class, students are expected to have completed the assigned reading. Lecture templates (available in UVA Collab) will be available to you at each class to supplement your notes and allow for a more engaging lecture. Partial assigned problems will be reviewed in the following session. Since this class is quantitative in nature, preparation is always important. Also, lectures may not cover every topic in detail.

**SPRING 2017**

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| --- | --- | --- |
| **DATE** | **CHAPTER** | **ASSIGNMENTS (Connect)** |
| WK 1  May 15 2017 | Chapter 12  Accounting for Partnerships | Homework: Exercise 12-1, 12-3, 12-4, 12-6, 12-7, 12-8, 12-9 |
| WK 2  May 22 2017 | Chapter 13  Accounting for Corporations | Homework Exercise: 13-1, 13-2, 13-3, 13-4, 13-6, 13-7, 13-8, 13-9,  13-10, 13-12, 13-14 |
| WK 3  May 29 2017 | Chapter 14  Long Term Liabilities | Homework Exercise: 14-1, 14-2, 14-4, 14-11, 14-12, 14-13, 14-14,  14-15, 14-16 |
| WK 4  June 5 2017 | Chapter 15  Investments and International Operations  **ONLINE QUIZ 1: Chap 12-14 due 6 pm** | Homework Exercise: 15-1, 15-2, 15-3, 15-5, 15-6, 15-7, 15-9, 15-10,  15-12 |
| WK5  June 12 2017 | Chapter 16  Reporting the Statement of Cash Flows | Homework Exercise: 16-2, 16-3, 16-6, 16-8, 16-9, 16-13  Problem 16-1A |
| WK6  June 19 2017 | Chapter 17  Analysis of Financial Statements | Homework Exercise: 17-1, 17-8, 17-11, 17-12  Problem 17-5A |
| WK7  June 26 2017 | Chapter 18  Managerial Accounting Concepts  **MID-TERM DUE Chapters 12-16** | Homework Exercise: 18-1, 18-3, 18-5, 18-8, 18-10, 18-11, 18-12 |
| WK8  July 3 2017 | Chapters 19 and 20  Job order and Process Cost Accounting | Homework Exercise: 19-1, 19-3, 19-5, 19-6, 19-7: 20-1, 20-2, 20-5, 20-6, 20-8, 20-9 |
| WK9  July 10 2017 | Chapter 21, Cost Volume Profit Analysis  **ONLINE QUIZ 2: chap 17-19 due 6 pm** | Homework Exercise: 21-1, 21-2, 21-3, 21-7, 21-10 |
| WK10  July 17 2017 | Chapter 22 and 23  Master Budgets and Planning  Flexible Budget and Standard Cost | Homework Exercise: 22-3, 22-7, 22-8, 22-9, 22-11, 22-14  Homework Exercise: 23-2, 23-3, 23-4, 23-6 |
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| WK11  July 24 2017 | Chapters 24 and 25  Performance Measure and Responsibility Accounting  **ONLINE QUIZ 3: chap 20-23 due 6pm**  Capital Budgeting and Managerial Decisions | Homework Exercise: 24-1, 24-2, 24-5, 24-6, 24-7, 24-8, 24-10  Homework Exercise: 25-1, 25-4, 25-7, 25-8, 25-9, 25-10, 25-11, 25-12 |
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| WK12  July 31 2017 | **FINAL EXAM DUE:**  **Chap 17-25 @ 6 pm NO SESSION** |  |

**Evaluation Standards and Assessments:**

There will be 3 quizzes and 2 exams. Your final grade will be computed based on the following:

Three quizzes (13 points each) 39 points

Two exams (26 points each) 52 points

Participation (online) 9 points

Total 100 points

9 percent of your grade is based on homework completion and quality of participation. Participation involves responding to questions, and responding to requests for recommended solutions to exercises and problems. Your answers do not have to be correct however, they should indicate that you are paying attention, have read the material, and have made an attempt to do the exercises and problems. You are encouraged to ask questions on any material that you do not understand and/or for which you desire additional information. Your participation is not intended to put you “on the spot” or place you in an embarrassing position. The only purpose is to assist you learning in a respectful and courteous fashion.

Communication & Student Response Time:

Assignments: See class schedule for weekly homework assignments.

Resources: Required textbook. Handouts related to the week’s session will be provided in class. Solutions for assigned homework are provided directly to the student by email.

**Connect Online**

**What You Need**

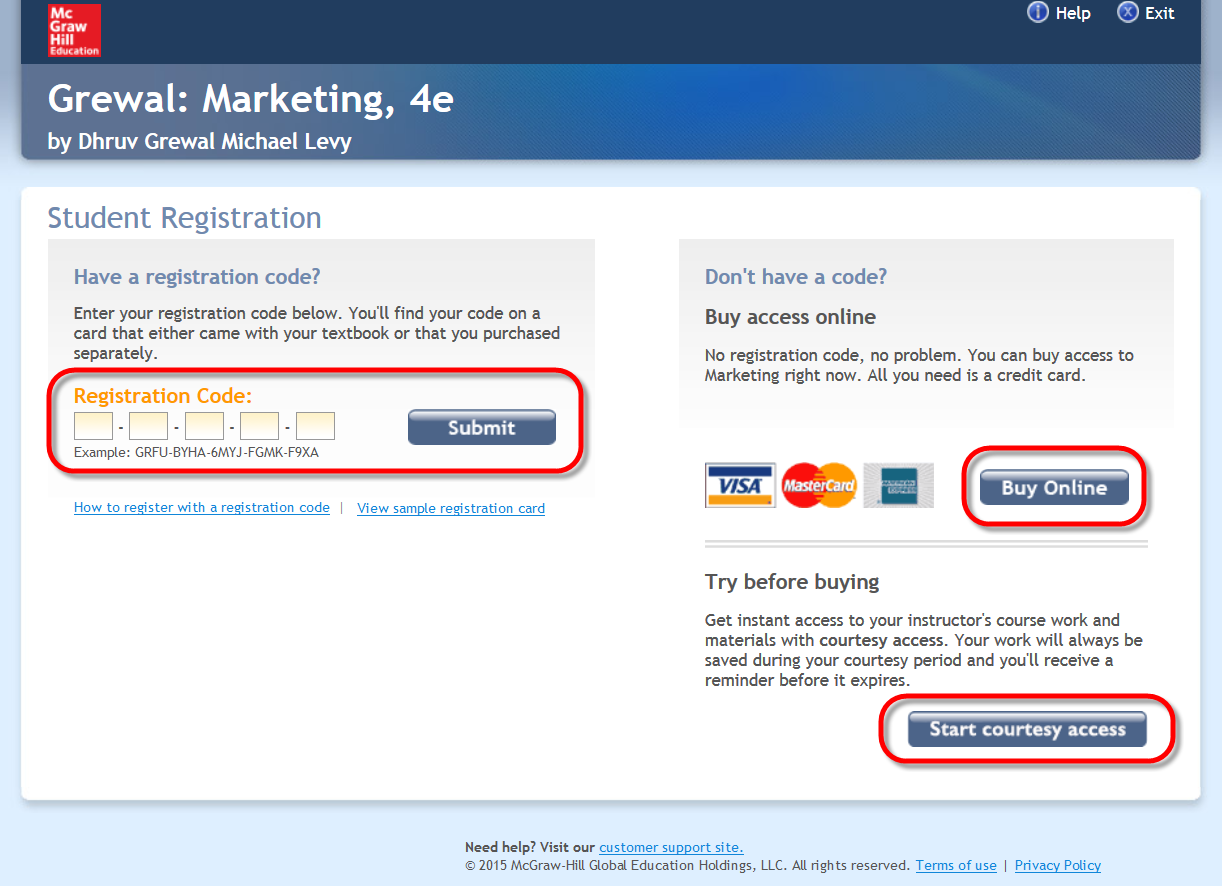
You will be required to have materials from McGraw-Hill Education which include the textbook content and Connect (which includes LearnSmart, your adaptive online study tool, and SmartBook, your adaptive ebook).

**Where to Get It**

* **Bookstore**: Your bookstore has a package which includes the print book and the Connect online access code (you will need this code to access the online study modules and materials). To register, follow the steps below.
* **Online - All DIGITAL:** You can purchase Connect (no print book, but includes the complete ebook and access to all course content) directly from the course website. To register, follow the steps below.

**How to Register for Connect Via Blackboard**

1. To get started, click the first Connect assignment in your Blackboard course.
2. Click the “**Register Now**” Button.
3. Enter your email address.
   1. If you already have a McGraw-Hill account you will be prompted for your password.
   2. If you do not have a McGraw-Hill account you will be asked to create one.
4. To access Connect (see example):
   1. If you already have a registration code (for example, included in the print package from the bookstore), enter it in the **“Have a registration code?”** section.
   2. If you do not have an access code, select “**Buy Online**” (valid credit card required).
   3. If you wish to purchase at a later time, you may begin a 14-day **Courtesy Access** period at this time. You will be prompted to upgrade to full Connect access before your courtesy access period expires. You **must** purchase full Connect access in order to maintain access to your course assignments and materials
5. Complete the registration form, and click “**Submit**”



**FAQs & Tutorials**

Visit the Connect Student Success Academy for online FAQs and tutorials:

<http://www.connectstudentsuccess.com/>

**Technical Support**

If you need Technical Support (forgotten password, wrong code, etc.)

please contact the McGraw-Hill Education **Customer Experience Group (CXG)** at:

**(800) 331-5094**

[**www.mhhe.com/support**](file:///\\USNYC1-FIL001.mhe.mhc\Users1\eileen_deleon\Documents\SMI%20on%20Spark\Connect\NEW%20Connect\Implementation%20docs\www.mhhe.com\support)

*(Please be sure to get your case number for future reference if you call the CXG line.)*