



## ADVANCED AUDITING

### CLASS OVERVIEW (Spring 2016)

#### (1) Course Information

ACCT 5250: Advanced Auditing  
3 semester hours of graduate credit

#### (2) Instructor Information

Richard T. Evans, MBA, CPA, CISA  
(571) 338-3855  
[re7n@virginia.edu](mailto:re7n@virginia.edu)

#### (3) Course Dates and Times

On-Line Synchronous (via BlackBoard Collaborate)  
Thursday's 6:30-9:45PM  
January 28<sup>th</sup> to April 28<sup>th</sup>, 2016

#### (4) Course Prerequisites

ACCT 5210 Introductory Auditing (mandatory)

#### (5) Course Description

This course builds on the knowledge base from Introductory Auditing, to provide students with an in-depth understanding of professional standards, the audit process, advanced auditing techniques, and the auditor's role in ensuring that publically issued financial statements are fairly presented. Students will apply auditing procedures to financial statement transaction cycles, and conduct audit sampling and testing techniques. The course will also cover advanced topics concerning complex auditing judgments, and the use of audit software tools.

#### (6) Learning Outcomes

In this Advanced Auditing course, students will build on their understanding of audit theory and its application to the audit of financial statements. The emphasis of this course is on the practical application of audit procedures on realistic financial audit case scenarios. Upon completion of this course, students will gain proficiency in audit planning, evidence collection and documentation, evaluation of internal control, and assessment of fraud risk. Students will also learn to employ computer-based audit testing techniques to conduct analytical review procedures, statistical sampling, tests of controls and substantive tests of a company's financial statements.

**(7) Required Text:**

*Principals of Auditing, 20th Edition with Connect*  
*Whittington and Pany; Publisher: McGraw-Hill*  
*ISBN: 9781259295430*

This course will be using the text in addition to an on-line learning assessment website called "Connect", offered by the textbook publisher, McGraw-Hill. Connect includes the on-line e-book version of the text, in addition to homework assignments, interactive assessments and end-of-chapter study material. The e-book version of the text is accessible online only, on any Windows or Apple PC/laptop, tablet or other mobile device.

**(8) Delivery Mode: On-Line**

Weekly classes will be conducted live, on-line, via Blackboard Collaborate, accessible from the UVA Collab course website. The course delivery is synchronous, meaning you will log-in to a live lecture each week for our scheduled class session.

**(9) Assessment Components**

- Class Attendance (15%)
- Homework and Assigned Reading (15%)
- Audit Case Study (20%)
- Examinations- Midterm & Final (50%)

**(10) Required Technical Resources and Technical Components**

- Minimum Operating System: Windows 7 SP1 (Professional preferred), Mac OS X 10.8 or 10.9
- Minimum Processor Speed: Equivalent to an Intel Core 2 Duo (1.5 GHz)
- Minimum RAM: 4 GB
- Minimum Hard Disk Space: 150 GB of free hard disk space (after all programs are loaded)
- Networking Capability: Wireless networking (802.11g or n) and an Ethernet port
- Strongly Recommended Accessories:
  - An Ethernet cable (Even if you will primarily use wireless, a wired connection is faster and more reliable for video-streaming, live online meetings and large file uploads and downloads.)
  - A power surge protector
  - CD/DVD drive and/or "thumb" or flash drive(s), plus a backup storage mechanism
  - Microsoft Excel 2007 or later (Windows or Macintosh)