

ACCOUNTING 5250: ADVANCED AUDITING**General Class Information**

Instructor Name and Contact Information:	Richard T. Evans, MBA, CPA, CISA (571) 338-3855 email: re7n@virginia.edu
Subject Area and Catalog Number:	ACCOUNTING 5250
Year and Term:	2014 SPRING
Class Title:	ADVANCED AUDITING
Level (Graduate or Undergraduate):	GRADUATE
Credit Type:	CREDIT
Course Prerequisites:	ACCT 5210 INTRODUCTORY AUDITING (mandatory)

Class Description:

This course builds on the knowledge base from Introductory Auditing, to provide students with an in-depth understanding of professional standards, the audit process, advanced auditing techniques, and the auditor's role in ensuring that publicly issued financial statements are fairly presented.

Required Text:

Auditing: A Risk-Based Approach, 9th Edition

Johnstone, Gramling and Rittenberg; Publisher: Cengage Learning

ISBN 13: 978-1-133-93916-0

Learning Outcomes:

In this Advanced Auditing course, students will build on their understanding of audit theory and its application to the audit of financial statements. The emphasis of this course is on the practical application of audit procedures on realistic financial audit case scenarios. Upon completion of this course, students will gain proficiency in audit planning, evidence collection and documentation, evaluation of internal control, and assessment of fraud risk. Students will also learn to employ computer-based audit testing techniques to conduct analytical review procedures, statistical sampling, tests of controls and substantive tests of the revenue cycle, the acquisition/payment cycle, capitalized assets, and long-term liabilities.

Assessment Components:

- Class Attendance (10%)
- Homework and Assigned Reading (20%)
- Auditing Case Studies (20%)
- Examinations (50%)

Delivery Mode Expectations:

This course is instructor-led, lecture format, face-to-face delivery mode. We will follow a case-study approach, with each week's assignment focusing on a particular financial statement audit area. Your coursework each week will begin with a chapter reading assignment from our text, where you will gain initial exposure to the material. Beginning each class session, the instructor will provide a brief lecture covering the topic, and then demonstrate the audit procedures that the students will then employ as a homework assignment. Students will complete audit case homework assignments using MS Excel and CaseWare IDEA, to gain proficiency in realistic audit testing as employed in professional practice. All homework case solutions and a copy of the lecture slides (in pdf format) will be made available on our UVA Collab course site following each class session.

Required Technical Resources and Technical Components:

This course will utilize the UVA Collab on-line Learning Management System. Students will need a UVA computing ID and password, as well as a UVA email account. A personal computer running Internet Explorer, Safari or Mozilla Firefox is required in order to access the course site. Our UVA Collab site will allow web browser access to the syllabus, schedule, announcements, homework and project assignments. In addition, the instructor may post optional reading material or links to useful websites for research or to further clarify topics discussed in class.

Students will need a PC (Windows operating system), running Microsoft Excel, version 2007 or higher. In addition, students will be provided with an educational version of a specialized PC-based audit software called IDEA, for *Interactive Data Extraction and Analysis*. Ordering information for the IDEA software (educational version) and Case Workbook will be provided the first day of class. Because the IDEA software is Windows-only, students will need a PC running Microsoft Windows, or a Macintosh computer running Windows emulation, version 7 or higher.