**Syllabus & Class Overview Template**

**Required Components**

**General Class Information**

Instructor Name and Contact Information: Noel Montesa, CPA

[Nem6a@virginia.edu](mailto:Nem6a@virginia.edu)

Subject Area and Catalog Number: ACCT 2020

Year and Term: Summer 2015 (online)

Class Title: Introductory Accounting II

Level (Graduate or Undergraduate): Undergraduate

Credit Type: 3.0 credits.

Class Description (Use the SIS 400 characters from catalog description):

Continuation of ACCT 2010. Approximately one third of the course deals with additional financial accounting topics, emphasizing managerial considerations and financial analysis. Cost accumulation, allocation, and product cost methods are studied in a manufacturing setting. Matters such as evaluation of performance planning, cost behavior, and special decisions are emphasized. Prerequisite: ACCT 2010.

Required Text (Include ISBN, specific edition):

Fundamental Accounting Principles, (chapter 12-25), 22th edition. Larson, Wild and Chiappetta (McGraw-Hill/Irwin, New York, NY).

Learning Outcomes:

This course will focus on external reporting requirements as well as internal reporting methods, cost accumulation and allocation methods, budgets and managerial making tools. Chapters 12 through 25 will be covered.

* Comprehend accounting for Partnerships and Corporations.
* Comprehend the use of Bonds for capitalization of the organization.
* Write up Cash Flow Statements and their impact on the financial statements.
* Comprehend job and process costing, analyze cost behaviors and formulate assessments based on prescribed metrics.
* Analyze and formulate budget and the use of flexible and standard budget.
* Comprehend the use of forecasting tools.
* Fully understand the time value of money.
* Calculate metrics such as IRR, payback rate and other metrics to assess business strategy and potential future outcome.
* Preparation to fully understand subject matters in Intermediate Accounting.

Assessment Components:

There will be 3 quizzes and 2 exams. Your final grade will be computed based on the following:

Three quizzes (13 points each) 39 points

Two exams (26 points each) 52 points

Participation 9 points

Total 100 points

Delivery Mode Expectations (Classroom/Internet and Web-based classes, specify any live (synchronous) meetings, dates, times, and location of delivery):

Class will meet on Monday nights from 6:30pm to 9:30pm synchronous. Class start date May 18, and class end date August 3.

Required Technical Resources and Technical Components:

(Recommended, not required additional resources) Fundamental Accounting Principles, student study guide.

Textbook Website – [www.mhhe.com/wildfap21e](http://www.mhhe.com/wildfap21e)

**Class Specific Information**

Class Instruction and Activities:

This class will meet once a week on Monday nights at the Northern Virginia Center. Class attendance is required.

Class Requirements:

Prior to each class, students are expected to have completed the assigned reading. Lecture templates (available in UVa Collab) will be available to you at each class to supplement your notes and allow for a more engaging lecture. Partial assigned problems will be reviewed in the following session. Since this class is quantitative in nature, preparation is always important. Also, lectures may not cover every topic in detail.

Evaluation Standards and Assessments:

There will be 3 quizzes and 2 exams. Your final grade will be computed based on the following:

Three quizzes (13 points each) 39 points

Two exams (26 points each) 52 points

Participation (online) 9 points

Total 100 points

9 percent of your grade is based on the level and quality of participation. Participation involves responding to questions, and responding to requests for recommended solutions to exercises and problems. Your answers do not have to be correct however, they should indicate that you are paying attention, have read the material, and have made an attempt to do the exercises and problems. You are encouraged to ask questions on any material that you do not understand and/or for which you desire additional information. Your participation is not intended to put you “on the spot” or place you in an embarrassing position. The only purpose is to assist you learning in a respectful and courteous fashion.

Communication & Student Response Time:

Assignments:

See class schedule for weekly homework assignments.

Resources:

Required textbook. Handouts related to the week’s session will be provided in class. Solutions for assigned homework are provided directly to the student by email.

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| **SESSION** | **DATE** | **CHAPTER AND TOPIC** | **EXERCISES/PROBLEMS** |
| 1 | May 18 | Ch 12, Accounting for Partnerships | Exer. 12-1, 12-3, 12-4, 12-6, 12-7, 12-8 and 12-9 |
| 2 | May 25 | Ch 13, Accounting for Corporations | Exer. 13-1, 13-2, 13-3, 13-4, 13-6, 13-7, 13-8, 13-9, 13-10, 13-12 and 13-14 |
| 3 | June 1 | Ch 14, Long Term Liabilities | Exer. 14-1, 14-2, 14-4, 14-11, 14-12, 14-13, 14-14, 14-15, & 4-16 |
| 4 | June 8 | Online *Quiz 1: Chapters 12-14*  *Due: 6:00 pm*  Ch 15, Investments and International Operations | Exer. 15-1, 15-2, 15-3, 15-5, 15-7, 15-9, 15-10, and 15-12 |
| 5 | June 15 | Ch 16, Reporting the Statement of Cash Flows | Exer. 16-2, 16-3, 16-6, 16-8, 16-9 and 16-13; Prob. 16-1A |
| 6 | June 22 | Ch 17, Analysis of Financial Statements  Ch 18, Managerial Accounting Concepts  Review for Mid-term | Exer. 17-1, 17-8, 17-11, and 17-12 ;  Prob. 17-5A  Exer. 18-1, 18-3, 18-5, 18-8, 18-10, 18-11 and 18-12 |
| 7 | June 29 | **MID-TERM DUE 6:30 pm**  **( Chapter 12 – 16)** |  |
|  | June 29 | Ch 19, Job Order Cost Accounting  Ch 20, Process Cost Accounting | Exer. 19-1, 19-3, 19-5, 19-6 and 19-7  Exer. 20-1, 20-2, 20-5, 20-6, 20-7, 20-8, 20-9 and 20-10 |
| 8 | July 06 | *Quiz 2: Chapters 17-19*  Due: 6:00 pm  Ch. 21, Cost-Volume-Profit Analysis | *Exer. 21-1, 21-2, 21-3, 21-7 and 21-10* |
| 9 | July 13 | Ch. 22, Master Budgets and Planning  Ch 23, Flexible Budget and Standard Cost | Exer. 22-3, 22-7, 22-8, 22-9,  Exer. 23-2, 23-3, 23-4 and 23-622-11 and 22-14 |
| 10 | July 20 | *Quiz 3: Chapters 20-23*  *Due : 6 :00 pm*  Ch 24. Performance Measure and Responsibility Accounting | Exer. 24-1, 24-2, 24-5, 24-6, 24-7, 24-8 and 24-10  Exer. 25-1, 25-4, 25-7, 25-8, 25-9, 25-10, 25-11 and 25.12 |
| 11 | July 27 | Ch 25, Capital Budgeting and Managerial Decisions |  |
| 12 | July 27 | **FINAL EXAM**  **DUE: 10:00 PM** |  |
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Grading:

Points Final Grade

A+ 98+

A 93 – 97

A- 90 - 92

B+ 88 - 89

B 83 - 87

B- 80 - 82

C+ 78 - 79

C 73 - 77

C- 70 - 72

D+ 68 - 69

D 63-67

D- 60-62

Below 60 F Below 60

**Technical Specifications: Computer Hardware:**

* Computer with basic audio/video output equipment
* Internet access (broadband recommended)
* Microsoft Office Suite (Word, Excel)

**Technical Support Contacts:**

* Login/Password: [scpshelpdesk@virginia.edu](mailto:scpshelpdesk@virginia.edu)
* UVaCollab: [collab-support@virginia.edu](mailto:collab-support@virginia.edu)
* BbCollaborate (Elluminate) Support: <http://support.blackboardcollaborate.com>

**U.Va. Policies**

**SCPS Grading Policies:** Courses carrying a School of Continuing and Professional Studies subject area use the following grading system:  A+, A, A-; B+, B, B-; C+, C, C-; D+, D, D-; F.  S (satisfactory) and U (unsatisfactory) are used for some course offerings. For noncredit courses, the grade notation is N (no credit). Students who audit courses receive the designation AU (audit). The symbol W is used when a student officially drops a course before its completion or if the student withdraws from an academic program of the University. Please [visit SCPS Grades](http://www.scps.virginia.edu/audience/students/grades) for more information.

**Attendance**: Students are expected to attend all class sessions. Instructors establish attendance and participation requirements for each of their courses. Class requirements, regardless of delivery mode, are not waived due to a student's absence from class. Instructors will require students to make up any missed coursework and may deny credit to any student whose absences are excessive. Instructors must keep an attendance record for each student enrolled in the course to document attendance and participation in class.

**University Email Policies:** Students are expected to check their official U.Va. email addresses on a frequent and consistent basis to remain informed of University communications, as certain communications may be time sensitive. Students who fail to check their email on a regular basis are responsible for any resulting consequences.

**University of Virginia Honor System:** All work should be pledged in the spirit of the Honor System at the University of Virginia.The instructor will indicate which assignments and activities are to be done individually and which permit collaboration. The following pledge should be written out at the end of all quizzes, examinations, individual assignments and papers: “I pledge that I have neither given nor received help on this examination (quiz, assignment, etc.)”. The pledge must be signed by the student. For more information please visit <http://www.virginia.edu/honor>.

**Special Needs:** It is the policy of the University of Virginia to accommodate students with disabilities in accordance with federal and state laws. Any SCPS student with a disability who needs accommodation (e.g., in arrangements for seating, extended time for examinations, or note-taking, etc.),should contact the Student Disability Access Center (SDAC) and provide them with appropriate medical or psychological documentation of his/her condition. Once accommodations are approved, it is the student’s responsibility to follow up with the instructor about logistics and implementation of accommodations. Accommodations for test taking should be arranged at least 14 business days in advance of the date of the test(s). Students with disabilities are encouraged to contact the SDAC*:* 434-243-5180/Voice, 434-465-6579/Video Phone, 434-243-5188/Fax. Further policies and statements available[: U.Va. Department of Student Health](http://www.virginia.edu/studenthealth/sdac.html#types)

For further policies and statements about student rights and responsibilities, please see [U.Va Website](http://www.scps.virginia.edu/audience/students) (<http://www.scps.virginia.edu/audience/students>)

**End-of-Class Evaluations:** Students are expected to complete the online end-of-class evaluation. As the semester comes to a close, students will receive an email with instructions for completing this. Student feedback will be very valuable to the school, the instructor, and future students. We ask that all students please complete these evaluations in a timely manner. Please be assured that the information you submit online will be anonymous and kept confidential.