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**Class Overview**

**General Class Information**

Instructor Name and Contact Information:

Leon W. Hutton, CPA, CGFM, SPHR

 Email: lwh7n@virginia.edu or Leon.Hutton@cox.net

 Cell Phone: 703-447-6971

Subject Area and Catalog Number: ACCT 3110

Year and Term: Summer 2016

Class Title: Intermediate Accounting I

Level (Graduate or Undergraduate): Undergraduate

Credit Type: credit

Class Description: An intensive study of the generally accepted accounting principles for asset valuation, income measurement, and financial statement presentation for business organizations, and the processes through which these principles evolve. Prerequisite: ACCT 2020 Introductory Accounting II.

Required Text (Include ISBN, specific edition): Intermediate Accounting, 8*th Edition*, Spiceland, Sepe, Nelson,Thomas (Irwin/McGraw Hill, New York, Copyright 2016), ISBN-978-0-07-8025839 (combined edition)

Recommended but not required: Student Study Guide

**We will use “Connect” with this course (and it will be used in Intermediate Accounting II).**

**URL:** <http://connect.mheducation.com/class/l-hutton-inter-acctg-i-acct-3110-summer-2016-hutton>

FASB Codification Access

URL: <http://www2.aaahq.org/ascLogin.cfm>

Student Username: AAA53195
Student Password: 6JHau3R

Learning Outcomes:

* Demonstrate understanding of concepts underlying the accounting for major asset groups, especially current assets, investments and revenue recognition.
* Demonstrate an understanding of the single and multiple step Income Statement, and Statement of Cash Flows
* Analyze accounting problems and apply appropriate accounting procedures for current and fixed asset groups
* Use FASB Codification to answer basic research questions
* Communicate [accounting information](http://www5.austincc.edu/faculty/syllabus.php?id=251672) clearly, concisely and accurately
* Identify significant differences between U.S. and [international accounting](http://www5.austincc.edu/faculty/syllabus.php?id=251672) standards for current asset groups, the income statement, and statement of cash flows.

Delivery Mode Expectations: Web-based, on-line classes, asynchronous; there will be a weekly conference call which will be recorded and posted.

Required Technical Resources and Technical Components: Active UVa Computing ID and password to access the Student Information System (SIS). Technical support contact for login/password: email SCPSHelpdesk@virginia.edu.